

Press Release

27th February 2020

Joint Chambers Event on "Ease of Doing Business" in cooperation with BIDA, organized by CanCham Bangladesh.

The government is working towards bettering the Ease of Doing Business rank as it helps to attract foreign direct investment, said Md Sirazul Islam, executive chairman of the BIDA on a view-exchange event on "Ease of Doing Business" jointly organized by the Canada Bangladesh Chamber of Commerce and Industry (CanCham Bangladesh) and the Japan Bangladesh Chamber of Commerce and Industry (JBCCI) in cooperation with the Bangladesh Investment Development Authority (BIDA) at The Westin Dhaka on 27 February, 2020.

The event was chaired by Md Sirazul Islam, Executive Chairman, BIDA. H.E. Naoki Ito, Ambassador of Japan in Bangladesh and Mr. Mauliff Bose, Charge de Affairs, High Commission of Canada in Bangladesh were present. The key purpose of the event is to strengthen cooperation among concerned stakeholders to identify barriers to investment and formulate recommendations to boost its flow, particularly of Ease of Doing Business in Bangladesh.

During the event, President, CanCham Bangladesh Masud Rahman hoped that such joint chamber event will help to identify the hindrances in the way of further expansion of trade and investment. Mr. Yuji Ando, President of JBCCI mentioned that there are 309 Japanese companies now in Bangladesh and according to the latest JETRO report, Bangladesh is the top choice for Japanese companies seeking to expand business in Asia and Oceania in the next two years.

Bangladesh should prepare not only for graduating into the developing country bracket in 2024 but also look beyond while taking good care of existing companies by resolving the challenges they face, said Japanese Ambassador Naoki Ito. These will welcome increasing investment for which new trading arrangements, in addition to preferential ones with the European Union, alongside improvements to the business climate are needed, said Ito.



Page 1 of 2



Canada Bangladesh Chamber of Commerce and Industry

The World Bank's Ease of Doing Business index sheds light on how easy or difficult it is for a local entrepreneur to open and run a small to medium-sized business when complying with relevant regulations. Bangladesh plans to rise to a double-digit spot from the current three-digit one in the index within two years. It had first advanced one place to take up the 176th position in the 2019 assessment before making a jump to become 168th among 190 countries in the 2020 index.

Chairing the event as chief guest, Md Sirazul Islam, Executive Chairman, BIDA urged the private sector to hold events on their expectations and inviting over government officials involved in the ranking reform processes to address inconsistencies.

Miah Rahmat Ali, senior private sector specialist at the World Bank Group, gave a presentation on the index. Masud Rahman, president of the CanCham Bangladesh, and Yuji Ando, president of the JBCCI, also spoke on the occasion.

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Bangladesh